BALANCE SHEET
(in Euro units)

	Assets	31/12/2025	31/12/2024
10.	Cash and cash equivalents	701,046,796	502,472,433
20.	Financial assets measured at fair value through profit and loss	17,213.151	4,004,732
	a) financial assets held for trading		
	b) financial assets designated at fair value;		
	c) financial assets with mandatory measurement at fair value;	17,213,151	4,004,732
30.	Financial assets measured at fair value through other comprehensive income	109,275,689	108,319,085
40.	Financial assets measured at amortised cost	1,660,344,578	1,701,453,727
	a) due from banks	17,559,866	28,598,855
	b) due from customers	1,642,784,713	1,672,854,872
80.	Property, plant and equipment	18,711,187	20,220,844
90.	Intangible assets	402,712	541,869
	of which: goodwill		
100.	Tax assets	5,772,884	5,610,789
	a) current	3,937,707	3,006,681
	b) deferred	1,835,177	2,604,108
110.	Non-current assets and groups of assets held for sale	1,342,310	
120.	Other assets	66,906,958	75,554,487
	Total assets	**2,581,016,265**	**2,418,177,966**

	Liabilities and shareholders' equity	31/12/2025	31/12/2024
10.	Financial liabilities measured at amortised cost	2,247,560,723	2,082,079,927
	a) due to banks	30,806,619	37,957,444
	b) due to customers	2,216,754,104	2,044,107,077
	c) securities in issue		15,406
60.	Tax liabilities	4,320,836	3,793,542
	a) current	4,320,213	3,793,542
	b) deferred	622	
80.	Other liabilities	80,313,861	77,654,408
90.	Provisions for employee severance indemnities	2,033,942	2,271,527
100.	Provisions for risks and charges	2,577,302	1,704,318
	a) loans and guarantees issued	622,589	317,090
	b) provision for retirement benefits and similar		
	c) other provisions for risks and charges	1,954,713	1,387,228
110.	Valuation reserves	-1,980,097	-4,056,250
140.	Reserves	15,659,306	14,900,770
150.	Share premiums	180,000,623	180,000,623
160.	Share capital	34,372,246	34,372,246
180.	Profit (loss) for the period (+/-)	16,157,523	25,456,855
	Total liabilities and shareholders' equity	**2,581,016,265**	**2,418,177,966**

INCOME STATEMENT
(in Euro units)

	Items	31/12/2025	31/12/2024
10.	Interest and similar income	72,797,809	92,100,726
	of which: interest income calculated using the effective interest method	71,603,138	90,544,462
20.	Interest and similar expense	(20,726,607)	(25,289,039)
30.	**Net interest income**	**52,071,202**	**66,811,687**
40.	Fee and commission income	38,607,019	36,866,759
50.	Fee and commission expense	(2,171,083)	(2,080.063)
60.	**Net fees and commissions**	**36,435,936**	**34,786,696**
70.	Dividends and similar income	119,692	18,920
80.	Net gains (losses) on trading activities	909,294	299,540
100.	Gains (losses) from disposal or repurchase of:	(45,479)	(976,893)
	a) financial assets measured at amortised cost	(29,973)	(980,805)
	b) financial assets measured at fair value through other comprehensive income	(15,506)	3,913
	c) financial liabilities		
110.	Net result of other financial assets and liabilities measured at fair value through profit and loss	(264,940)	287,321
	a) financial assets and liabilities designated at fair value		
	b) other financial assets with mandatory measurement at fair value	(264,940)	287,321
120.	**Net interest and other banking income**	**89,225,705**	**101,227,271**
130.	Net write-downs/write-backs for credit risk of:	(12,798,059)	(10,509,761)
	a) financial assets measured at amortised cost	(12,822,381)	(10,540,293)
	b) financial assets measured at fair value through other comprehensive income	24,322	30,532
140.	Gains/losses from contractual changes without cancellation	(801)	(277,446)
150.	**Net gains (losses) on financial operations**	**76,426,845**	**90,440,064**
160.	Administrative expenses:	(53,619,432)	(53,489,728)
	a) personnel expenses	(26,218,953)	(26,159,089)
	b) other administrative expenses	(27,400,479)	(27,330,640)
170.	Net provisions for risks and charges	(850,499)	(406,442)
	a) loans and guarantees issued	(305,499)	165,829
	b) other net provisions	(545,000)	(572,271)
180.	Net write-downs/write-backs on property, plant and equipment	(4,645,229)	(4,627,612)
190.	Net write-downs/write-backs on intangible assets	(197,762)	(190,160)
200.	Other operating expenses/income	7,459,917	6,716,735
210.	**Operating expenses**	**(51,853,005)**	**(51,997,207)**
250.	Gains (losses) on the sale of Investments	10,389	(26,004)
260.	**Profit (loss) from continuing operations before Tax**	**24,584,229**	**38,416,853**
270.	Income taxes for the period on continuing operations	(8,426,706)	(12,959,998)
280.	**Profit (loss) from continuing operations after tax**	**16,157,523**	**25,456,855**
300.	**Profit (loss) for the period**	**16,157,523**	**25,456,855**