

**BALANCE SHEET**  
(in Euro units)

	Assets	31/12/2022	31/12/2021
<b>10.</b>	Cash and cash equivalents	310,620,105	11,861,280
<b>20.</b>	Financial assets measured at fair value through profit and loss	4,298,475	4,893,918
	a) financial assets held for trading		
	b) financial assets designated at fair value		
	c) financial assets with mandatory measurement at fair value	4,298,475	4,893,918
<b>30.</b>	Financial assets measured at fair value through other comprehensive income	103,520,022	219,163,053
<b>40.</b>	Financial assets measured at amortised cost	1,869,717,457	1,858,843,182
	a) due from banks	38,594,557	57,332,982
	b) due from customers	1,831,122,900	1,801,510,200
<b>80.</b>	Property, plant and equipment	23,889,433	25,434,550
<b>90.</b>	Intangible assets	414,795	183,821
	of which:		
	- <i>goodwill</i>		
<b>100.</b>	Tax assets	7,298,325	1,386,064
	a) current	800,803	75,010
	b) deferred	6,497,522	1,311,054
<b>120.</b>	Other assets	52,016,329	35,928,986
	<b>Total assets</b>	<b>2,371,774,941</b>	<b>2,157,694,854</b>

	Liabilities and shareholders' equity	31/12/2022	31/12/2021
<b>10.</b>	Financial liabilities measured at amortised cost	2,110,771,085	1,863,025,514
	a) due to banks	34,732,290	31,914,046
	b) due to customers	2,076,023,389	1,830,865,650
	c) securities in issue	15,406	245,818
<b>60.</b>	Tax liabilities	5,587,972	767,055
	a) current	5,587,972	692,302
	b) deferred		74,753
<b>80.</b>	Other liabilities	37,174,053	71,633,152
<b>90.</b>	Provisions for severance indemnities	2,343,769	3,027,709
<b>100.</b>	Provisions for risks and charges:	1,408,134	638,188
	a) loans and guarantees issued	274,309	88,324
	b) provision for retirement benefits and similar		
	c) other risks and charges provisions	1,133,825	549,864
<b>110.</b>	Valuation reserves	-12,058,951	-839,041
<b>140.</b>	Reserves	1,081,160	-1,085,352
<b>150.</b>	Share premiums	180,000,623	180,000,623
<b>160.</b>	Share capital	34,372,246	34,372,246
<b>180.</b>	Profit (loss) for the period (+/-)	11,094,850	6,154,760
	<b>Total liabilities and shareholders' equity</b>	<b>2,371,774,941</b>	<b>2,157,694,854</b>

## INCOME STATEMENT

(in Euro units)

	Items	31/12/2022	31/12/2021
10.	Interest and similar income	43,867,573	38,506,701
	of which: interest income calculated using the effective interest method	43,091,921	38,311,696
20.	Interest and similar expense	(3,323,976)	(3,562,073)
30.	<b>Net interest income</b>	<b>40,543,597</b>	<b>34,944,628</b>
40.	Fee and commission income	34,625,841	30,677,691
50.	Fee and commission expense	(1,675,864)	(1,441,507)
60.	<b>Net fees and commissions</b>	<b>32,949,977</b>	<b>29,236,184</b>
70.	Dividends and similar income	14,748	8,000
80.	Net gains (losses) on trading activities	263,675	63,866
100.	Gains (losses) from disposal or repurchase of:	2,380,031	2,295,156
	a) financial assets measured at amortised cost	2,989,508	2,084,298
	b) financial assets measured at fair value through other comprehensive income	(609,477)	210,858
	c) financial liabilities		
110.	Net result of other financial assets and liabilities measured at fair value through profit and loss	(596,648)	(472,726)
	a) financial assets and liabilities designated at fair value		
	b) other financial assets with mandatory measurement at fair value	(596,648)	(472,726)
120.	<b>Net interest and other banking income</b>	<b>75,555,380</b>	<b>66,075,108</b>
130.	Net write-downs/write-backs for credit risk of:	(10,294,176)	(11,404,665)
	a) financial assets measured at amortised cost	(10,213,096)	(11,325,212)
	b) financial assets measured at fair value through other comprehensive income	(81,080)	(79,453)
140.	Gains/losses from contractual changes without cancellation	(115,956)	(33,643)
150.	<b>Net gains (losses) on financial operations</b>	<b>65,145,248</b>	<b>54,636,800</b>
160.	Administrative expenses:	(49,764,147)	(46,322,258)
	a) personnel expenses	(23,676,060)	(23,533,569)
	b) other administrative expenses	(26,088,087)	(22,788,689)
170.	Net provisions for risks and charges	(797,107)	135,731
	a) loans and guarantees issued	(185,986)	281,231
	b) other net provisions	(611,121)	(145,500)
180.	Net write-downs/write-backs on property, plant and equipment	(4,317,967)	(4,322,445)
190.	Net write-downs/write-backs on intangible assets	(78,743)	(28,659)
200.	Other operating expenses/income	6,709,654	5,418,668
210.	<b>Operating expenses</b>	<b>(48,248,310)</b>	<b>(45,118,963)</b>
250.	Gains (losses) on the sale of investments	34,003	14,653
260.	<b>Profit (loss) from continuing operations before tax</b>	<b>16,930,941</b>	<b>9,532,490</b>
270.	Income taxes for the period on continuing operations	(5,836,091)	(3,377,730)
280.	<b>Profit (loss) from continuing operations after tax</b>	<b>11,094,850</b>	<b>6,154,760</b>
300.	<b>Profit (loss) for the period</b>	<b>11,094,850</b>	<b>6,154,760</b>