

BALANCE SHEET

(in Euro units)

	Assets	31/12/2024	31/12/2023
10.	Cash and cash equivalents	502,472,433	193,677,663
20.	Financial assets measured at fair value through profit and loss	4,004,732	3,852,894
	a) financial assets held for trading		133,867
	b) financial assets designated at fair value		
	c) financial assets with mandatory measurement at fair value	4,004,732	3,719,027
30.	Financial assets measured at fair value through other comprehensive income	108,319,085	106,393,063
40.	Financial assets measured at amortised cost	1,701,453,727	1,844,025,611
	a) due from banks	28,598,855	39,634,717
	b) due from customers	1,672,854,872	1,804,390,894
80.	Property, plant and equipment	20,220,844	21,152,057
90.	Intangible assets	541,869	525,804
	of which:		
	- <i>goodwill</i>		
100.	Tax assets	5,610,789	3,942,766
	a) current	3,006,681	42,988
	b) deferred	2,604,108	3,899,778
120.	Other assets	75,554,487	63,350,314
	Total assets	2,418,177,966	2,236,920,172

	Liabilities and shareholders' equity	31/12/2024	31/12/2023
10.	Financial liabilities measured at amortised cost	2,082,079,927	1,947,582,653
	a) due to banks	37,957,444	36,058,769
	b) due to customers	2,044,107,077	1,911,508,478
	c) securities in issue	15,406	15,406
60.	Tax liabilities	3,793,542	1,135,233
	a) current	3,793,542	1,127,809
	b) deferred		7,424
80.	Other liabilities	77,654,408	50,347,116
90.	Provisions for employee severance indemnities	2,271,527	2,336,715
100.	Provisions for risks and charges:	1,704,318	1,238,438
	a) loans and guarantees issued	317,090	482,919
	b) provision for retirement benefits and similar		
	c) other provisions for risks and charges	1,387,228	755,519
110.	Valuation reserves	(4,056,250)	(6,958,366)
140.	Reserves	14,900,770	7,190,700
150.	Share premiums	180,000,623	180,000,623
160.	Share capital	34,372,246	34,372,246
180.	Profit (loss) for the period (+/-)	25,456,855	19,674,814
	Total liabilities and shareholders' equity	2,418,177,966	2,236,920,172

INCOME STATEMENT (in Euro units)

	Items	31/12/2024	31/12/2023
10.	Interest and similar income	92,100,726	85,241,583
	of which: interest income calculated using the effective interest method	90,544,462	84,019,529
20.	Interest and similar expense	(25,289,039)	(19,913,651)
30.	Net interest income	66,811,687	65,327,932
40.	Fee and commission income	36,866,759	35,914,040
50.	Fee and commission expense	(2,080,063)	(1,848,929)
60.	Net fees and commissions	34,786,696	34,065,111
70.	Dividends and similar income	18,920	15,957
80.	Net gains (losses) on trading activities	299,540	425,358
100.	Gains (losses) from disposal or repurchase of:	(976,892)	(652,389)
	a) financial assets measured at amortised cost	(980,805)	(688,125)
	b) financial assets measured at fair value through other comprehensive income	3,913	35,736
	c) financial liabilities		
110.	Net result of other financial assets and liabilities measured at fair value through profit and loss	287,321	(579,860)
	financial assets and liabilities designated at fair value		
	other financial assets with mandatory measurement at fair value	287,321	(579,860)
120.	Net interest and other banking income	101,227,272	98,602,109
130.	Net write-downs/write-backs for credit risk of:	(10,509,761)	(18,664,238)
	a) financial assets measured at amortised cost	(10,540,293)	(18,689,747)
	b) financial assets measured at fair value through other comprehensive income	30,532	25,509
140.	Gains/losses from contractual changes without cancellation	(277,446)	(15,851)
150.	Net gains (losses) on financial operations	90,440,065	79,922,020
160.	Administrative expenses:	(53,489,729)	(51,646,357)
	a) personnel expenses	(26,159,089)	(24,928,121)
	b) other administrative expenses	(27,330,640)	(26,718,236)
170.	Net provisions for risks and charges	(406,442)	(584,598)
	a) loans and guarantees issued	165,829	(208,610)
	b) other net provisions	(572,271)	(375,988)
180.	Net write-downs/write-backs on property, plant and equipment	(4,627,612)	(4,476,862)
190.	Net write-downs/write-backs on intangible assets	(190,160)	(134,379)
200.	Other operating expenses/income	6,716,735	6,667,160
210.	Operating expenses	(51,997,208)	(50,175,036)
250.	Gains (losses) on the sale of investments	(26,004)	5,000
260.	Profit (loss) from continuing operations before tax	38,416,853	29,751,984
270.	Income taxes for the period on continuing operations	(12,959,998)	(10,077,170)
280.	Profit (loss) from continuing operations after tax	25,456,855	19,674,814
300.	Profit (loss) for the period	25,456,855	19,674,814