

## BALANCE SHEET

(in Euro units)

	Assets	31/12/2023	31/12/2022
10.	Cash and cash equivalents	193,677,663	310,620,105
20.	Financial assets measured at fair value through profit and loss	3,852,894	4,298,475
	a) financial assets held for trading	133,867	
	b) financial assets designated at fair value		
	c) other financial assets with mandatory measurement at fair value	3,719,027	4,298,475
30.	Financial assets measured at fair value through other comprehensive income	106,393,063	103,520,022
40.	Financial assets measured at amortised cost	1,844,025,611	1,869,717,457
	a) due from banks	39,634,717	38,594,557
	b) due from customers	1,804,390,894	1,831,122,900
80.	Property, plant and equipment	21,152,057	23,889,433
90.	Intangible assets	525,804	414,795
	of which:		
	- goodwill		
100.	Tax assets	3,942,766	7,298,325
	a) current	42,988	800,803
	b) deferred	3,899,778	6,497,522
120.	Other assets	63,350,314	52,016,329
	<b>Total assets</b>	<b>2,236,920,172</b>	<b>2,371,774,941</b>

	Liabilities and shareholders' equity	31/12/2023	31/12/2022
10.	Financial liabilities measured at amortised cost	1,947,582,653	2,110,771,085
	a) due to banks	36,058,769	34,732,290
	b) due to customers	1,911,508,478	2,076,023,389
	c) securities in issue	15,406	15,406
60.	Tax liabilities	1,135,233	5,587,972
	a) current	1,127,809	5,587,972
	b) deferred	7,424	
80.	Other liabilities	50,347,116	37,174,053
90.	Provisions for employee severance indemnities	2,336,715	2,343,769
100.	Provisions for risks and charges:	1,238,438	1,408,134
	a) loans and guarantees issued	482,919	274,309
	b) provision for retirement benefits and similar		
	c) other provisions for risks and charges	755,519	1,133,825
110.	Valuation reserves	(6,958,366)	(12,058,951)
140.	Reserves	7,190,700	1,081,160
150.	Share premiums	180,000,623	180,000,623
160.	Share capital	34,372,246	34,372,246
180.	Profit (loss) for the period (+/-)	19,674,814	11,094,850
	<b>Total liabilities and shareholders' equity</b>	<b>2,236,920,172</b>	<b>2,371,774,941</b>

## INCOME STATEMENT

(in Euro units)

	Items	31/12/2023	31/12/2022
10.	Interest and similar income	85,241,583	43,867,573
	of which: interest income calculated using the effective interest method	84,019,529	43,091,921
20.	Interest and similar expense	(19,913,651)	(3,323,976)
30.	<b>Net interest income</b>	<b>65,327,932</b>	<b>40,543,597</b>
40.	Fee and commission income	35,914,040	34,625,841
50.	Fee and commission expense	(1,848,929)	(1,675,864)
60.	<b>Net fees and commissions</b>	<b>34,065,111</b>	<b>32,949,977</b>
70.	Dividends and similar income	15,957	14,748
80.	Net gains (losses) on trading activities	425,358	263,675
100.	Gains (losses) from disposal or repurchase of:	(652,389)	2,380,031
	a) financial assets measured at amortised cost	(688,125)	2,989,508
	b) financial assets measured at fair value through other comprehensive income	35,736	(609,477)
	c) financial liabilities		
110.	Net result of other financial assets and liabilities measured at fair value through profit and loss	(579,860)	(596,648)
	a) financial assets and liabilities designated at fair value	(579,860)	(596,648)
	b) other financial assets with mandatory measurement at fair value		
120.	<b>Net interest and other banking income</b>	<b>98,602,109</b>	<b>75,555,380</b>
130.	Net write-downs/write-backs for credit risk of:	(18,664,238)	(10,294,176)
	a) financial assets measured at amortised cost	(18,689,747)	(10,213,096)
	b) financial assets measured at fair value through other comprehensive income	25,509	(81,080)
140.	Gains/losses from contractual changes without cancellation	(15,851)	(115,956)
150.	<b>Net gains (losses) on financial operations</b>	<b>79,922,020</b>	<b>65,145,248</b>
160.	Administrative expenses:	(51,646,357)	(49,764,147)
	a) personnel expenses	(24,928,121)	(23,676,060)
	b) other administrative expenses	(26,718,236)	(26,088,087)
170.	Net provisions for risks and charges	(584,598)	(797,107)
	a) loans and guarantees issued	(208,610)	(185,986)
	b) other net provisions	(375,988)	(611,121)
180.	Net write-downs/write-backs on property, plant and equipment	(4,476,862)	(4,317,967)
190.	Net write-downs/write-backs on intangible assets	(134,379)	(78,743)
200.	Other operating expenses/income	6,667,160	6,709,654
210.	<b>Operating expenses</b>	<b>(50,175,036)</b>	<b>(48,248,310)</b>
250.	Gains (losses) on the sale of investments	5,000	34,003
260.	<b>Profit (loss) from continuing operations before tax</b>	<b>29,751,984</b>	<b>16,930,941</b>
270.	Income taxes for the period on continuing operations	(10,077,170)	(5,836,091)
280.	<b>Profit (loss) from continuing operations after tax</b>	<b>19,674,814</b>	<b>11,094,850</b>
300.	<b>Profit (loss) for the period</b>	<b>19,674,814</b>	<b>11,094,850</b>